

Eastern Oregon Trade and Event Center

Cash Flow Projections through Project Completion

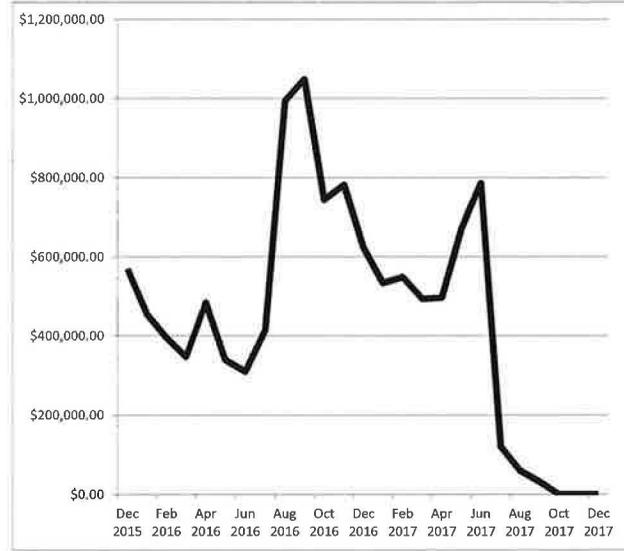
Prepared by: Frew Development Group, LLC

As of February 25th, 2016

FREW DEVELOPMENT GROUP, LLC

TOTAL PROJECT SUMMARY

Month	Expended		Total Available: \$16,034,555.00		TOTAL LIFE TO DATE
Nov 2015	\$4,786,416.00	30%	\$4,786,416.00 Actual Costs Expended to-date	30%	
Dec 2015	\$569,424.50	4%			
Jan 2016	\$454,714.50	3%			
Feb 2016	\$394,956.07	2%			
Mar 2016	\$347,530.08	2%			
Apr 2016	\$484,869.42	3%			
May 2016	\$339,307.00	2%			
Jun 2016	\$310,532.50	2%	\$2,901,334.07 Estimated costs FY16	18%	\$7,687,750.07
Jul 2016	\$413,607.00	3%			
Aug 2016	\$993,607.00	6%			
Sep 2016	\$1,048,607.00	7%			
Oct 2016	\$743,607.00	5%			
Nov 2016	\$781,327.00	5%			
Dec 2016	\$623,607.00	4%			
Jan 2017	\$533,607.00	3%			
Feb 2017	\$548,607.00	3%			
Mar 2017	\$493,607.00	3%			
Apr 2017	\$496,732.00	3%			
May 2017	\$671,107.00	4%			
Jun 2017	\$785,801.00	5%	\$8,133,823.00 Estimated costs FY17	51%	\$15,821,573.07
Jul 2017	\$120,751.00	1%			
Aug 2017	\$59,607.00	0%			
Sep 2017	\$32,623.93	0%			
Oct 2017	\$0.00	0%			
Nov 2017	\$0.00	0%			
Dec 2017	\$0.00	0%	\$212,981.93 Estimated costs FY18	1%	\$16,034,555.00
	\$16,034,555.00	100%			100%



	Prior Uses	New Use	New Use	New Use	TOTAL
	Fair Land, Lottery, Fair Imp, HUD Grant, Access Rd	City, County, Hoteliers	Lottery Grant	Private Funds	
Nov 2015	\$4,786,416.00				\$4,786,416.00
Dec 2015	\$569,424.50				\$569,424.50
Jan 2016	\$454,714.50				\$454,714.50
Feb 2016	\$394,956.07				\$394,956.07
Mar 2016	\$347,530.08				\$347,530.08
Apr 2016	\$484,869.42				\$484,869.42
May 2016	\$339,307.00				\$339,307.00
Jun 2016	\$310,532.50				\$310,532.50
Jul 2016	\$413,607.00				\$413,607.00
Aug 2016	\$993,607.00				\$993,607.00
Sep 2016	\$1,048,607.00				\$1,048,607.00
Oct 2016	\$290,983.93	\$452,623.07			\$743,607.00
Nov 2016		\$781,327.00			\$781,327.00
Dec 2016		\$623,607.00			\$623,607.00
Jan 2017		\$342,442.93	\$191,164.07		\$533,607.00
Feb 2017			\$548,607.00		\$548,607.00
Mar 2017			\$493,607.00		\$493,607.00
Apr 2017			\$166,621.93	\$330,110.07	\$496,732.00
May 2017				\$671,107.00	\$671,107.00
Jun 2017				\$785,801.00	\$785,801.00
Jul 2017				\$120,751.00	\$120,751.00
Aug 2017				\$59,607.00	\$59,607.00
Sep 2017				\$32,623.93	\$32,623.93
Oct 2017					
Nov 2017					
Dec 2017					
TOTAL	\$10,434,555.00	\$2,200,000.00	\$1,400,000.00	\$2,000,000.00	\$16,034,555.00

* Forecasted spend through Jun 2016 exceeds the required spend to use the first \$6.4M lottery grant
 * Assumes final \$2M will be raised, but will not be needed until approximately April 2017